

AVON PENSION FUND

APPENDIX 2

Cash Flow Forecast

		FULL YEAR 2017/18		
		Forecast Per Service Plan	Out-turn	Variance
		£'000	£'000	£'000
Outflows				
Benefits	Pensions	- 136,757	- 138,359	- 1,602
	Lump sums	- 32,483	- 24,655	- 7,828
Total Benefits Outflows		- 169,240	- 163,014	- 6,226
Inflows				
Deficit recovery		44,381	47,155	2,773
Future service Contributions		131,536	130,397	- 1,140
Total Contributions		175,918	177,551	1,634
Net Cash Flow (Benefits and Contributions)		6,678	14,537	7,859
Investment income received as cash		13,314	12,358	(956)
Net Transfers In & Out (budgetted as zero)		0	158	158
Administration costs		(3,547)	(9,933)	(6,386)
Net Cash In-Flow (Out-Flow)		16,445	17,120	675